# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



# **FISCAL NOTE**

# HB 3542 - SB 3535

February 3, 2010

**SUMMARY OF BILL:** Authorizes individuals who have served 10 or more years as Tennessee's Secretary of State, Comptroller, Treasurer, a member of the Governor's Cabinet, or cabinet level staff to be eligible to serve as the chancellor of any public state institution of higher education. Requires such individuals to hold a baccalaureate degree from an accredited university.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

# Assumption:

• Individuals meeting these criteria will go through the normal hiring process; their former position and experience does not guarantee employment or an increased salary. No fiscal impact on state or local government.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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